



## Land Loan Agreement

This Agreement is made this .....day of ...../20.....between  
Mr/Mrs/Ms..... and United Nations Staff-SACCO Ltd (here referred to as  
Lender). And where as the lender is desirous of Lending to the borrower and whereas the the borrower is also desirous of  
borrowing from the Lender under the terms herein below agreed.

### **THIS AGREEMENT WITNESSETH AS FOLLOWS.**

The lender lends the borrower the principal sum of UGX.....(in words).....

.....for the period of.....months to be repaid to the lender as principle and  
interest thereon at the rate of .....% Per annum in monthly instalments of shs.....each. The final instalment  
shall be paid on or before.....date.

With out prejudice to the provisions above, it is here by agreed between the two parties that in the event of the borrower  
failing to pay back in time, the borrower shall be liable to pay in full 1%(on compounded rate basis) of the principal and  
interest due from the date of default to Payments, together with any expenses incurred during the recovery process.

All transactions for loan repayments, interest and any other cost(s) shall be deducted from the borrower's Salary/Savings/  
accounts/Pension funds. The borrower undertakes to use the money Lent by the lender for the purpose of payment for a plot  
at Nanziga (Green homes estate) that measures ..... in accordance with the purpose stated in the loan  
application form duly signed by the borrower.

At any time, for any reason, the lender reserves the right to recall in full, the principal and the interest then due without  
following the repayment schedule here to

For the purpose of repaying the loan, the borrower authorizes a deduction of shs.....Per month from his/her  
salary. In case of failure to pay up the loan in stipulated period, the borrower authorises UNS-SACCO revoke this agreement and  
advertise the plot for immediate resale, the borrower shall then be refunded their exact amount paid/held by the SACCO in  
respect of the title.

**Signed by the borrower.....Date...../...../.....**

**In the Presence of.....**

**Sign.....**

**Date...../...../.....**

**( UNS-SACCO OFFICER )**