



Loan Agreement

This Agreement is made thisday of/20.....between
Mr/Mrs/Ms and United Nations Staff-SACCO Ltd (here referred to as
Lender). And where as the lender is desirous of Lending to the borrower and whereas the the borrower is also desirous of
borrowing from the Lender under the terms herein below agreed.

THIS AGREEMENT WITNESSETH AS FOLLOWS.

The lender lends the borrower the principal sum of UGX.....(in words).....

.....for the period of.....months to be repaid to the lender as principle and
interest thereon at the rate of% Per annum in monthly instalments of shs.....each. The final instalment
shall be paid on or before.....date.

With out prejudice to the provisions above, it is here by agreed between the two parties that in the event of the borrower
failing to pay back in time, the borrower shall be liable to pay in full%(on compounded rate basis) of the principal and
interest due from the date of default to Payments, together with any expenses incurred during the recovery process.

All transactions for loan repayments, interest and any other cost(s) shall be deducted from the borrower's Salary/Savings/
accounts/Pension funds. The borrower undertakes to use the money Lent by the lender for
..... in accordance with the purpose stated in the loan application form
duly signed by the borrower.

At any time, for any reason, the lender reserves the right to recall in full, the principal and the interest then due with out
following the repayment schedule here to

For the purpose of repaying the loan, the borrower authorizes a deduction of shs.....Per month from his/her
salary. In case of failure to pay, the borrower authorises UNS-SACCO Ltd to recover all the outstanding Principal and interest
from his/her Shares, savings and Pension Fund. The borrower also here by surrenders to the lender items, which are fully
owned by the borrower

1).....

2).....

3).....

Note: For the Shares Top up Loan, the shares will be automatically liquidated once the loan is in default.

Signed by the borrower.....Date...../...../.....

In the Presence of.....

Sign.....

Date...../...../.....

(UNS-SACCO OFFICER)